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22 MAR '79

ARTICLES OF INCORPORATION
OF
MOUNT PRINCETON HOME OWNERS ASSOCIATION, INC.
A Colorado Nonprofit Corporation
STATE OF COLORADO
DEPT. OF STATE
2384

I, the undersigned, a natural person of the age of twenty-one (21) years or more, acting as incorporator of a corporation under the Colorado Corporation Code, adopt the following Articles of Incorporation for such corporation:

I.

The name of the corporation is: MOUNT PRINCETON HOME OWNERS ASSOCIATION, INC.

II.

The period of its duration is perpetual.

III.

The nature of the business of the corporation and the objects and purposes proposed to be transacted, promoted or carried on are:

1. To exercise, promote and protect the mutual privileges and interests of the owners of property in the Mount Princeton Hot Springs Subdivision, Chaffee County, Colorado.
2. To purchase, take, receive, lease, or otherwise acquire, sell, own, hold, improve, use and otherwise deal in and with real or personal property, or any interest therein, wherever situated.
3. To carry on any lawful business whatsoever that this corporation may deem proper or convenient.

4. To obtain such licenses and permits and to exercise all powers necessary to or convenient to effect any of the purposes for which the corporation is organized.

5. The objects and purposes specified in the foregoing clauses shall, except as otherwise expressed, be in no way limited or restricted by reference to, or inference from, the terms of any other clause in these articles of incorporation, but the objects and purposes specified in each of the foregoing clauses of this article shall be regarded as independent objects and purposes.

IV.

The corporation is organized exclusively for nonprofit purposes and no part of the net earnings of the corporation shall inure to the benefit of, or be distributable to, its members, directors, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in this article. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in any political campaign on behalf of any candidate for public office. Notwithstanding any other provisions of these articles, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers

that are not in furtherance of the purposes of the corporation. Upon dissolution of the Corporation, the remaining assets shall be distributed exclusively for the purposes set forth herein.

V.

The address of the initial registered office of the corporation is: 624 E. Main St., P.O. Box 55, Buena Vista, Colorado, 81211. The name of the initial registered agent as such address is:
David E. Melton

VI.

The number of directors constituting the initial Board of Directors of the Corporation is five. The names and addresses of the persons who are to serve as directors until the first annual meeting or until their successors are elected and shall qualify are:

NAME	ADDRESS
David E. Melton	21870 Hancock Lane Buena Vista, CO 81211
Mitchell Evans	202 East Street Golden, CO 80401
William C. Woodman	Star Route Nathrop, CO 81236
Rosie L. Palmer	2821 South J. Street Denver, CO 80227
Johnette C. Goff	15185 Heywood Lane Nathrop, CO 81236

